Resolution No. 0732-10

# Resolution approving the recommendations of the 2010 Franklin County Tax Incentive Review Councils (TIRCs) (Economic Development & Planning)

**WHEREAS**, the Franklin County Board of Commissioners has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas, Enterprise Zones and Tax Increment Financing Districts on behalf of jurisdictions throughout Franklin County; and

**WHEREAS**, upon the creation of such zones, the Board may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and

**WHEREAS**, Ohio Revised Code Section 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be created for each zone to review these agreements between the County and the private sector entities to establish compliance to the terms of the agreements; and

**WHEREAS**, that each TIRC is mandated to review and make a formal recommendation regarding agreement compliance within its zone on an annual basis prior to September 1 for the proceeding year that concluded on December 31; and

**WHEREAS,** the Board is required to act upon those recommendations within 60 days:

# BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. The Board of Commissioners accepts the recommendations of the following TIRCs as described below:

## Groveport/Madison Pre 1994 Community Reinvestment Area

• Columbus Rickenbacker CRA #2 Madison - Continue agreement in its current form.

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(Economic Development & Planning)

### Hilliard Enterprise Zone Agreements

- BMW Financial Services Continue agreement in its current form.
- Laserflex Corp. Continue agreement in its current form.
- Pharmaforce, Inc. Continue agreement in its current form.

#### Obetz Enterprise Zone Agreements

• Lifeline Mobile, Inc. - Continue agreement in its current form.

### <u>Jefferson Township Enterprise Zone Agreements</u>

- TS Tech (Phase I & II) Continue agreements in their current form.
- Jefferson Township Pre 1994 CRA #1 Continue agreement in its current form.

#### Hamilton Township Enterprise Zone Agreements

- Pizzuti Land Co./DCT Industrial Trust *Continue agreement in its current form.*
- Vision Service Plan Continue agreement in its current form
- Columbus Rickenbacker Pre 1994 CRA #2 Hamilton Continue agreement in its current form.

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